



# CUSTOMER SUCCESS STORY: INSURANCE CASE STUDY



Ascot collaborates with CubeLogic to enhance their insurance management system, enabling customer onboarding, risk assessment, and streamlined broker interactions while optimizing operations through automation.



## CHALLENGES

Ascot faced some hurdles with their outdated insurance management system that just couldn't handle trade credit processes effectively. They needed a system that would not only accommodate these processes seamlessly but also facilitate smooth customer onboarding and risk assessment. Additionally, they sought a user-friendly external portal that would allow their trusted brokers to effortlessly manage policies. Ascot also wanted to maintain control over their pricing model to cater to their clients in the most tailored manner possible.



## SOLUTION AND SCOPE OF PROJECT

In 2018, Ascot and CubeLogic set out to transform Ascot's insurance management system. With the dedication of 4 man-years of significant development in their offshore center, the project began to take shape. In just 6 months, and with the efforts of 2 dedicated resources, Ascot's ideal credit insurance management system became a reality.

Ascot and CubeLogic worked side by side to tailor the solution to Ascot's specific needs. CubeLogic ensured that Ascot could conduct seamless customer onboarding and risk assessment, allowing them to manage risk across their portfolio with confidence. Ascot's underwriters found themselves making faster and more informed decisions, thanks to pre-set limits and automated processes. The validation and authority checks built into the system helped them stay on track within the company guidelines.

For more information contact [emea@cubelogic.com](mailto:emea@cubelogic.com) or visit [www.CubeLogic.com](http://www.CubeLogic.com)



## OUTCOMES AND BENEFITS

Ascot found themselves embracing customers like never before, thanks to enhanced onboarding and assessment capabilities. Their brokers were pleased as the process became streamlined, with requests handled efficiently. With minimal staffing requirements and maximum automation, they could focus on what mattered most – serving their customers with care and attention.

Unlike other offerings in the market, Ascot's platform created by CubeLogic now runs on their own customized pricing model, giving them the flexibility to tailor their services to each individual client's needs.

### About CubeLogic

CubeLogic's team combines deep experience in risk management and compliance systems and have channelled that expertise into building tools for a wide range of industries to manage enterprise risk more efficiently and effectively.

We are experts in integrating data, calculating complex risk metrics and delivering outputs in the most user-friendly form. As risk experts we have first-hand experience in the challenges organisations face in managing and protecting themselves in a volatile and fast-changing world. Our mission is beyond helping institutions create a protective shield to manage and mitigate these risks. We aim to equip middle and back office functions so they become an integral part of a financial institution's value chain as an engine for insights and proactively identifying business development opportunities.



**140+**

global employees



**45**

global clients spanning  
six industries

### WHAT YOU CAN EXPECT

**Our end-to-end credit insurance platform offers:**



Streamlined Underwriting



Automated and Customized Workflows



Advanced Credit Scoring Accuracy



Timely in-depth credit evaluation



Portfolio Analytics and Concentration Reporting



Integration with back-office systems



Advanced accuracy and loss avoidance



Documentation Management